



KEDIA ADVISORY

DAILY COTTON REPORT

27 Jun 2025

- COTTON
- COCUDAKL
- KAPAS
- COTWASOIL

Kedia Stock & Commodities Research Pvt. Ltd.

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Cotton Complex

Commodity	Expiry	Open	High	Low	Close	% Change
COTTONCANDY	31-Jul-25	52970.00	53110.00	52970.00	53040.00	-0.86
COCUDAKL	18-Jul-25	3,120.00	3,140.00	3,114.00	3,138.00	0.48
COCUDAKL	20-Aug-25	3,238.00	3,260.00	3,229.00	3,256.00	0.46
KAPAS	30-Apr-26	1,590.00	1,590.50	1,587.50	1,589.50	-2.24

International Rates

Commodity	Price	Open	High	Low	% Chg
US COTTON	68.91	68.98	69.01	68.85	0.16
ZCE COTTON	13750.00	13725.00	13755.00	13695.00	0.47
ZCE COTTON YARN	20130.00	20050.00	20155.00	20040.00	0.25

Cottoncandy prices declined by 0.86%, settling at 53,040 per candy, as bearish sentiment persisted due to a marginal upward revision in India's cotton output estimate. The Cotton Association of India (CAI) raised production to 291.35 lakh bales, citing improved yield from Odisha, though the increase is minimal compared to previous projections. In contrast, CAI has cut cotton consumption estimates by 8 lakh bales to 307 lakh bales, signaling slower domestic offtake. Exports are also projected lower, trimmed by 1 lakh bale to 15 lakh bales, well below the 28.36 lakh bales exported last season. Imports, however, remain elevated at 33 lakh bales, with 27.5 lakh bales already brought in by April, more than double from the prior year, leading to expectations of higher ending stocks at 32.54 lakh bales by September 2025. On the global front, the June WASDE report painted a mixed outlook. While world cotton production for 2025–26 was revised down to 116.99 million bales, consumption was also trimmed to 117.76 million bales, resulting in tighter ending stocks at 76.80 million bales. Notably, U.S. cotton production is forecast at 14 million bales, one of the lowest in a decade, affected by adverse weather and reduced acreage. Technically, the market is under fresh selling pressure as open interest rose by 1.64%, indicating bearish sentiment. Immediate support lies at 52,800, with a further decline possibly testing 52,400. Resistance is placed at 53,400, and a breakout could take prices toward 53,700.

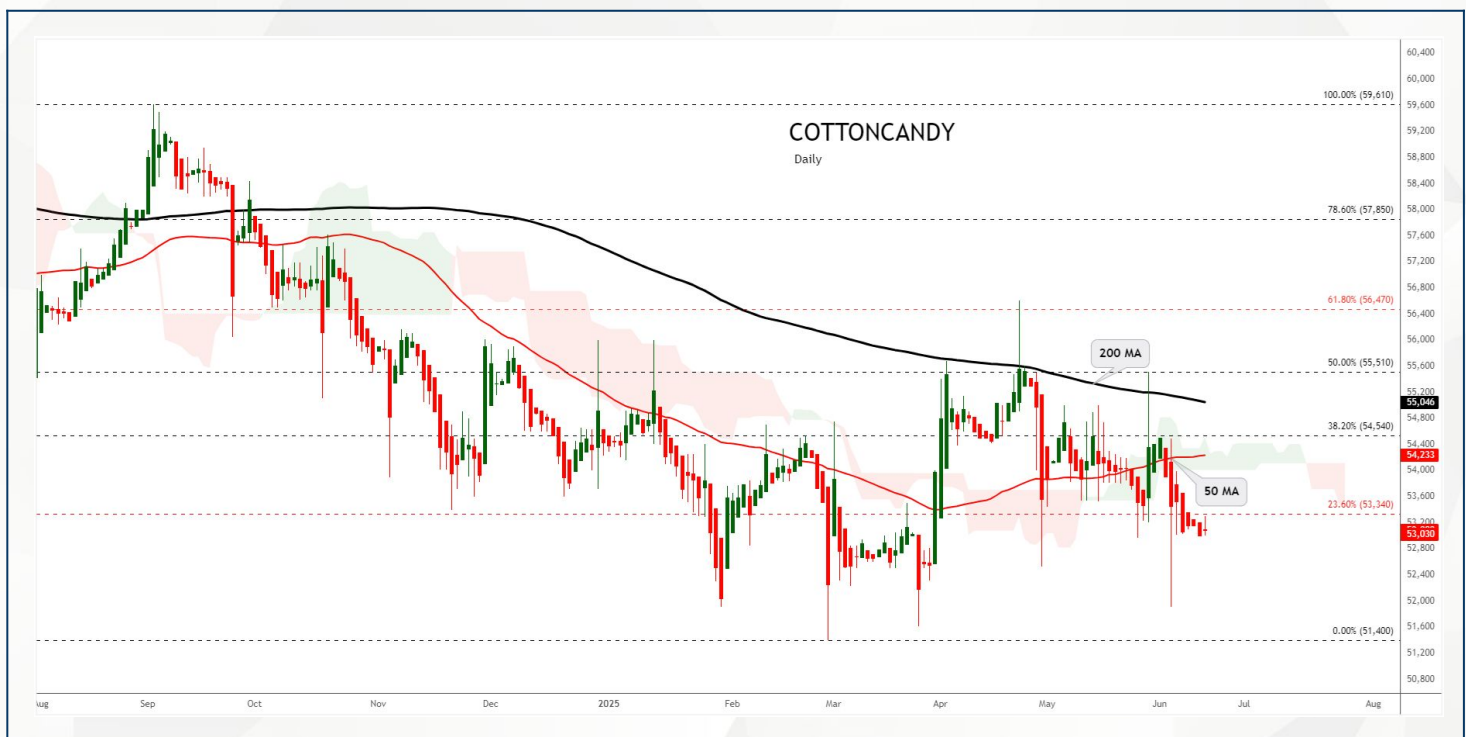
Spot Rates

Commodity	Location	Price	% Chg
29 mm Cotton	राजकोट	26,033.05	0.01
29 mm Cotton	कादी	25,755.75	-0.23

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
COTTONCANDY	31-Jul-25	-0.86	1.64	Fresh Selling

Technical Chart



SELL COTTONCANDY JUL @ 53300 SL 53600 TGT 53000-52800. MCX

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
COTTONCANDY	31-Jul-25	53040.00	52400.00	52900.00	53040.00	53400.00	53700.00

Spot Rates

Commodity	Location	Price	% Chg
Cotton Seed Oilcake	आकोला	3,215.15	0.09
Cotton Seed Oilcake	कादी	3,286.85	0.76

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
COCUDAKL	18-Jul-25	0.48	0.34	Fresh Buying
COCUDAKL	20-Aug-25	0.46	3.25	Fresh Buying

Technical Chart



SELL COCUDAKL JUL @ 3150 SL 3190 TGT 3110-3080. NCDEX

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
COCUDAKL	18-Jul-25	3,138.00	3157.00	3131.00	3131.00	3122.00	3105.00
COCUDAKL	20-Aug-25	3,256.00	3279.00	3248.00	3248.00	3236.00	3217.00

Spot Rates

Commodity	Location	Price	% Chg
Kapas	राजकोट	1,545.35	-0.1
Kapas	कादी	1,526.10	-0.11

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
KAPAS	30-Apr-26	-2.24	2.78	Fresh Selling

Technical Chart



SELL KAPAS APR @ 1590 SL 1600 TGT 1580-1570. NCDEX

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
KAPAS	30-Apr-26	1,589.50	1592.00	1591.00	1589.00	1588.00	1586.00

NCDEX Cocudakl Seasonality



MCX Cottoncandy Seasonality



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